Watertown Local Development Corporation

Profit and Loss YTD Comparison

September 2026

	TOTAL	
	SEP 2026	JAN - SEP, 2026 (YTD)
Income		
404 Marcy LP Debt Recovery	2,371.83	21,346.47
461 Other Income		
461.1 Bad Debt Recovery		7,725.15
463 Loan Fees		12,375.00
Sponsorship Income		1,000.00
Total 461 Other Income		**21,100.15**
Interest Earned on Investments		
402 Realized Gain/Loss		49,624.16
408 Unrealized Gain/Loss	-123,547.31	-62,643.31
409 Investment Account	14,627.93	114,699.07
Total Interest Earned on Investments	**-108,919.38**	**101,679.92**
Interest on Loans	**25,333.44**	**207,274.46**
Total Income	**$ -81,214.11**	**$351,401.00**
GROSS PROFIT	**$ -81,214.11**	**$351,401.00**
Expenses		
473 Investment Fees	0.19	19,499.74
481 United Way Employee withheld	120.00	640.00
485 Insurance	506.00	3,728.15
492 Payroll	**16,916.88**	**172,422.97**
495 Office Equipment		1,972.48
501 Sponsorships Exp.		12,923.56
502 Advertising & Marketing	1,052.86	8,582.66
505 Membership Dues		1,600.00
523 Rent-Office	1,997.34	15,826.06
525 Janitorial, Occupancy	120.00	1,140.00
530 Professional Fees		16,555.00
550 Filing Fees		750.00
551 Fees	10.00	451.55
Office Expense	**911.76**	**10,444.41**
Travel & Training	**123.24**	**5,729.47**
Total Expenses	**$21,758.27**	**$272,266.05**
NET OPERATING INCOME	**$ -102,972.38**	**$79,134.95**
Other Income		
Miscellaneous Income		16.00
Total Other Income	**$0.00**	**$16.00**
NET OTHER INCOME	**$0.00**	**$16.00**
NET INCOME	**$ -102,972.38**	**$79,150.95**

Watertown Local Development Corporation

Balance Sheet

As of September 30, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100 WSB Operating Acct.	237,115.92
Total Bank Accounts	**$237,115.92**
Accounts Receivable	**$5,893,794.04**
Other Current Assets	
135 Inv/Advances to 50 Public Sq.	**0.00**
Allowance for Bad Debts	**-207,026.27**
Investment Accounts	
110 RBC Investments	3,080,522.46
111 RBC Equity	940,788.08
128 Accrued Interest	25,707.12
129 RBC Unrealized Gain/Loss	424,280.17
Total Investment Accounts	**4,471,297.83**
Total Other Current Assets	**$4,264,271.56**
Total Current Assets	**$10,395,181.52**
Fixed Assets	
170 Furniture and Equipment	9,687.83
Accumulated Depreciation	**-2,729.18**
Total Fixed Assets	**$6,958.65**
Other Assets	
165 Right Use of Asset-Office L	281,964.00
166 Accumulated Amortiza-ROU As	-23,608.00
Total Other Assets	**$258,356.00**
TOTAL ASSETS	**$10,660,496.17**
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
222 Lease Liability	267,095.00
Total Long-Term Liabilities	**$267,095.00**
Total Liabilities	**$267,095.00**
Equity	**$10,393,401.17**
TOTAL LIABILITIES AND EQUITY	**$10,660,496.17**